



REQUEST FOR PUBLIC
COMMENT ON LOAN APPLICATION
TO THE BOARD OF WATER RESOURCES

December 3, 2019 Hearing Date

Dear Water User:

Riverton City, Utah has applied to the Utah Board of Water Resources for a loan to be used in the acquisition and installation of secondary water meters and other improvements of the system.

Security for the loan would be provided through the sale of a "non-voted" revenue bond to the Board of Water Resources. The bonds will be issued for a total of \$11,985,000 which amount will be repaid to the Board of Water Resources over a period of 15 years at 1% interest. Payments shall be made from the net revenues of the water system. Rates are not anticipated to increase as a result of this project.

It is the policy of the Utah Board of Water Resources to provide a 15-day period for public comment prior to the purchase of any non-voted revenue bonds. In this regard, the Board wishes to solicit the comments of the water users (either favorable or negative). Interested individuals are encouraged to respond in writing before December 3, 2019. All written comments received prior to that date will be reviewed by the Board of Water Resources prior to the final decision on whether to proceed with the bond purchase. Comments should be addressed either to Riverton City, Utah or the Board of Water Resources:

Riverton City
Attn: City Treasurer
12830 S Redwood Rd
Riverton, UT 84065

OR

Board of Water Resources
P.O. Box 146201
Salt Lake City, UT 84114-6201

Thank you for your consideration in this matter.

Sincerely,

Riverton City

Virginia Proctor
City Treasurer

IN FAVOR _____
NOT IN FAVOR _____
COMMENTS: _____